



Michael O. Leavitt
Governor

Scott Hirschi
Director

State of Utah

School and Institutional
Trust Lands Administration

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Salt Lake City, UT 84180-1204
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WAYNE

5/053/012

July 22, 1994

L&M General Engineering & Construction, Inc.
PO Box 898
St. George, UT 84771

Gentlemen:

RE: Acceptance of Bond of Lessee Bond No.

This letter is to confirm that on May 31, 1994, the Director of the School and Institutional Trust Lands Administration accepted a \$15,000 State of Utah Bond of Lessee, Bond No. with L&M General Engineering & Construction, Inc. as principal and United First & Casualty Company as surety. This bond is to ensure Lessee's compliance with the terms and conditions of State of Utah Building Stone/Limestone Lease ML 44686.

If you have any questions concerning this matter, please contact this office.

Sincerely,

JOHN T. BLAKE
MINERAL RESOURCES SPECIALIST

tdw

cc: United Fire & Casualty Company
118 Second Avenue SE
PO Box 73909
Cedar Rapids, Iowa 53407-3909